

Keith W. Heard (KH-8578)  
Burke & Parsons  
100 Park Avenue  
New York NY 10017-5533  
(212) 354-3800

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

**DICALITE ARMENIA, INC.,**  
  
**Petitioner,**  
  
**-against-**  
  
**PROGRESS BULK CARRIERS, Ltd.,**  
  
**Respondent.**

**RULE 7.1 STATEMENT**

**07 CV 8660 (WHP)**

**Electronically Filed**

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, respondent Progress Bulk Carriers, Ltd. hereby represents to this Honorable Court that said respondent does not have a corporate parent that is publicly traded nor is there any publicly-held corporation that owns 10% or more of its stock.

Dated: New York, NY  
November 9, 2007

BURKE & PARSONS  
Attorneys for Respondent  
Progress Bulk Carriers, Ltd.

By s/ Keith W. Heard  
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